

January 2021

Revenue

Fund	2021 Revenue YTD	2021 Budget for Full Year	% Used of 2021 Budget	2020 Revenue YTD
General	317,485	2,936,361	10.81%	218,944
Library	9	1,509,538	.003%	287
Streets	85,829	985,000	8.7%	76,038
Water	235,214	2,710,525	8.7%	132,231
Sewer	99,880	960,050	10.4%	66,805
Sanitation	43,105	511,428	8.4%	42,894
Irrigation	10,886	124,055	8.8%	10,715
EHA	40,576	534,250	7.6%	40,375
Special Revenue	1,736	272,500	.6%	3,930
TOTAL	834,720	10,543,707	7.9%	592,219

Revenue differences from year to year

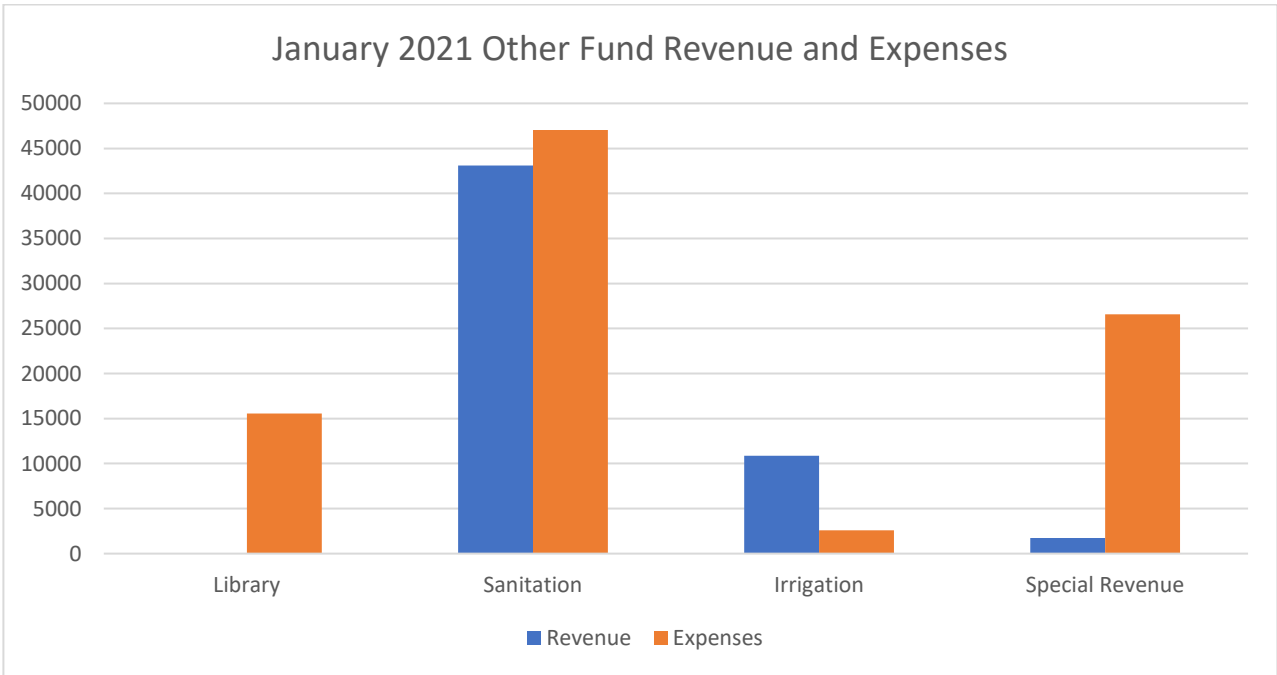
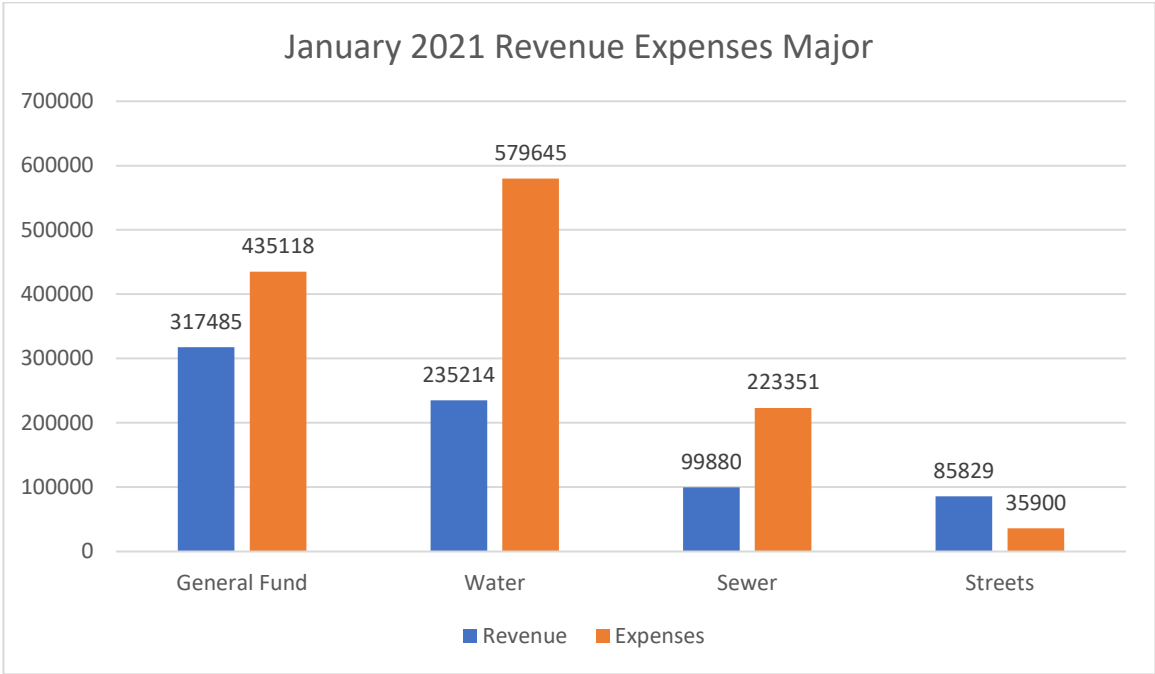
- General Fund: Sales Tax and Building Permits are more in January 2021 than January 2020
- Water: Permit Revenue 2021

Expenses

Fund	Expenses 2021 YTD	2021 Budget for full year	% Used of 2020 Budget	2020 Expenses YTD
General	435,118	3,502,236	12.42	357,160
Library	15,552	1,679,472	.9%	63,637
Streets	35,900	1,325,691	2.7	33,966
Water	579,645	2,641,975	21.9	1,044,053
Sewer	223,351	1,027,530	21.7	212,941
Sanitation	47,046	525,707	8.9	2,260
Irrigation	2,574	140,764	1.8	2,223
EHA	46,684	485,285	9.6	49,918
Special Revenue	26,587	336,000	7.9	42,684
TOTAL	1,412,457	11,664,660	16.2%	1,808,842

Expense differences from year to year

- General Fund: Insurance increased in 2021, Permit, Parks equipment
- Library: Received a reimbursement for capital projects and repairs and Maintenance 2021
- Water: In 2020 the Northern Integrated Supply Project had two costs, year dues and Construction Phase 1
- Sanitation: In 2020 Contractor payments for January were entered in February.
- Special Revenue: 2020 Equipment was purchased



Each month the Town of Eaton will be highlighting a different fund or department in the Finance Newsletter. Fund accounting is used by governmental entities to ensure compliance with state and federal guidelines. The Town has nine funds: General Fund, Library, Streets/Transportation, Water, Sewer, Sanitation, Irrigation, Special Revenue and Eaton Housing Authority.

The General Fund is supported by revenue based mainly from taxes and intergovernmental revenues. Major General Fund Revenue categories are Taxes, Licenses & Permits, Intergovernmental, Charges for Services, Fines, and Miscellaneous. The General Fund has several departments within the fund:

1. Administration
2. Police
3. Cemetery
4. Parks
5. Public Buildings
6. Miscellaneous
7. Planning/Development

The month of January we are highlighting the General Fund Departments: Administration, Public Building and Miscellaneous.

Administration, Public Buildings and Miscellaneous Department expenses carry out the day-to-day tasks for the Town of Eaton. Four full time employees, the Town Board, the municipal judge, Town Attorney, custodial services, operating supplies, repairs and maintenance are just a few examples of the expenses that help the Town keep running. A detailed list of Revenue and Expenses are detailed in the 2021 Budget found on the Town website.

Links:

2021 Budget

<https://townofeaton.colorado.gov/sites/townofeaton/files/documents/2021%20Final%20Budget.pdf>

You can obtain the 2019 Audit reports on the link below under Audits. 2020 will be added to the website when the report has been completed.

<https://townofeaton.colorado.gov/government/public-records>