

February 2021

Revenue

Fund	2021 Revenue YTD	2021 Budget for Full Year	% Used of 2021 Budget	2020 Revenue YTD
General	715,946	2,936,361	24.38%	584,130
Library	5698	1,509,538	.38%	6,609
Streets	1,994,544	985,000	202.49%	168,604
Water	378,296	2,710,525	13.96%	289,446
Sewer	170,103	960,050	17.72%	151,217
Sanitation	86,218	511,428	16.86%	85,747
Irrigation	21,742	124,055	17.53%	21,414
EHA	82,701	534,250	15.48%	81,494
Special Revenue	9,071	272,500	3.33%	5,738
TOTAL	3,464,320	10,543,707	32.86%	1,394,399

Revenue differences from year to year

- General Fund: Building Permits and Grant Revenue were higher in February 2021 than 2020
- Streets: Received money from Weld County for Roundabout at 35 & 74. Money is reserved for this project.
- Water: Permit Revenue 2021

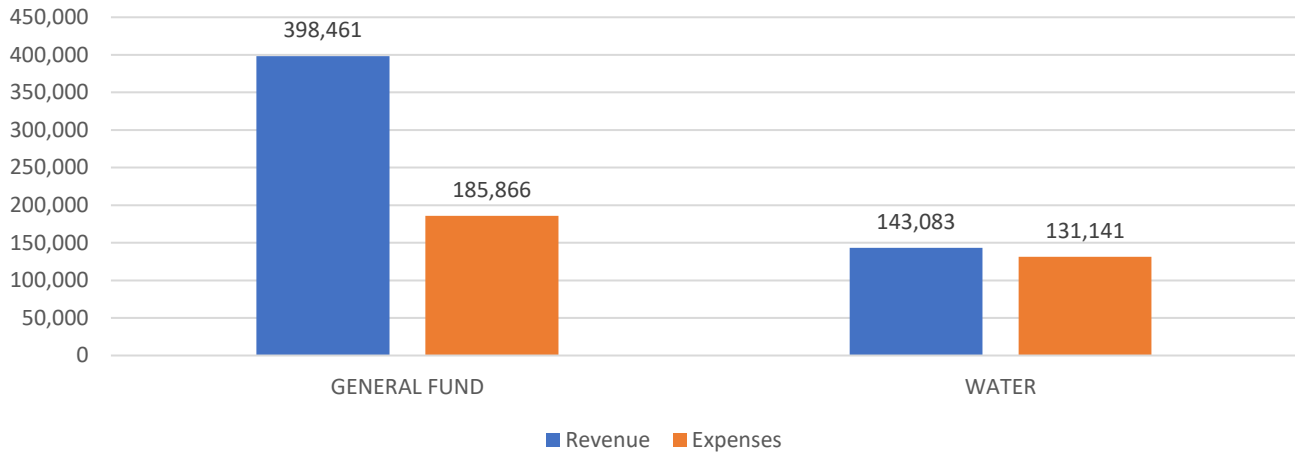
Expenses

Fund	Expenses 2021 YTD	2021 Budget for full year	% Used of 2020 Budget	2020 Expenses YTD
General	621,775	3,502,236	17.75%	609,131
Library	79,865	1,679,472	4.76%	112,823
Streets	113,641	1,325,691	8.57%	55,449
Water	710,818	2,641,975	26.90%	1,206,756
Sewer	246,587	1,027,530	24.00%	234,719
Sanitation	88,874	525,707	16.91%	42,243
Irrigation	4,679	140,764	3.32%	3,421
EHA	69,944	485,285	14.41%	73,966
Special Revenue	114,703	336,000	34.14%	50,200
TOTAL	2,050,885	11,664,660	17.58%	2,388,708

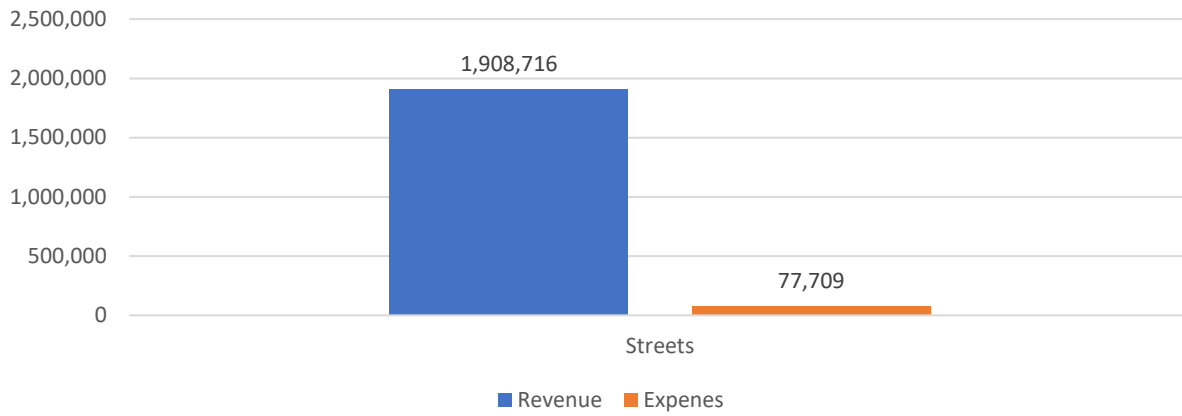
Expense differences from year to year

- Library: Insurance Expense went down in 2021 and received some reimbursement for expenses
- Streets: In 2021 Engineering and Professional services went up because of the pre-planning work for the roundabout
- Water: In 2020 the Northern Integrated Supply Project had two costs, year dues and Construction Phase 1
- Sanitation: In 2020 Contractor payments for January were entered in February. Feb contractor payment was entered in March
- Special Revenue: 2021 two loans were paid off for Town Square Park

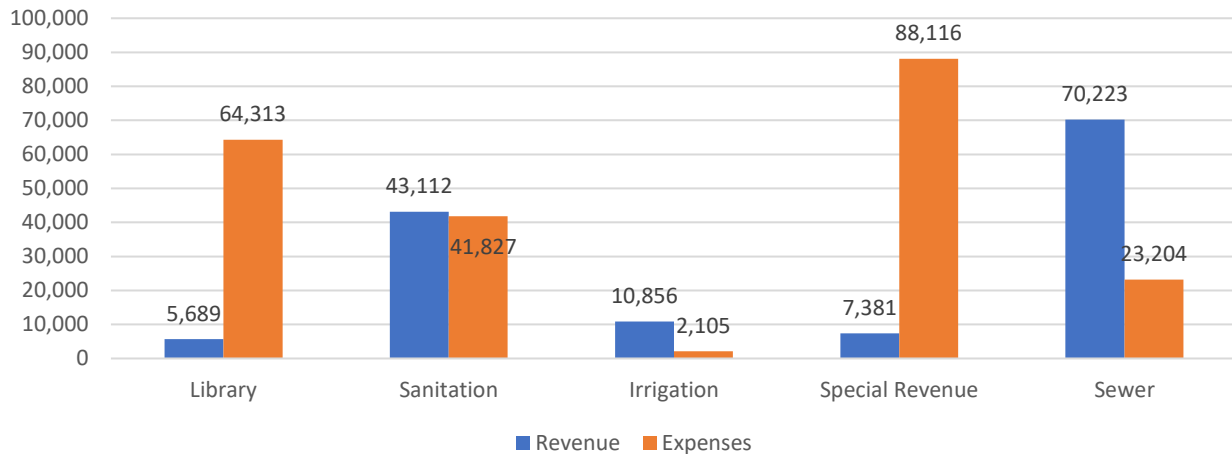
February 2021 Major Funds Revenue and Expenses



Street/ Transportation



February 2021 Other Fund Revenue and Expenses



Each month the Town of Eaton will be highlighting a different fund or department in the Finance Newsletter. Fund accounting is used by governmental entities to ensure compliance with state and federal guidelines. The Town has nine funds: General Fund, Library, Streets/Transportation, Water, Sewer, Sanitation, Irrigation, Special Revenue/impact fee and Eaton Housing Authority.

The month of February we are highlighting Special Revenue/ Impact Fee Fund. The Special Revenue/Impact Fee fund is supported by revenue based on use tax and impact fees. The Revenue collected is restricted to specific expenditures/projects.

Fees collected are Use Tax and impact fees. The Town of Eaton collects the following impact fees: Police, Municipal & Equipment, Community Park, and Neighborhood Park Fees. Impact fees are meant to offset the financial impact of new development. The Town of Eaton collects 3% of use tax on construction and building materials used for building permits. Revenue collected it is tasked to pay for specific expenses, such as Police Impact Fee revenue being used to purchase police equipment. Use Tax revenue is used to pay on specific expenses such as parks, trails, recreation, open space and community improvements. Two loans were paid off from the Special Revenue/ Impact Fee fund for the Town Square Park in the month of February.

Links:

2021 Budget

<https://townofeaton.colorado.gov/sites/townofeaton/files/documents/2021%20Final%20Budget.pdf>

You can obtain the 2019 Audit reports on the link below under Audits. 2020 will be added to the website when the report has been completed.

<https://townofeaton.colorado.gov/government/public-records>