

# May 2021

## Revenue

Fund	2021 Revenue YTD	2021 Budget for Full Year	% Used of 2021 Budget	2020 Revenue YTD
General	1,827,710	2,936,361	62.24%	1,445,813
Library	1,232,303	1,509,538	81.63%	620,568
Streets	2,310,278	985,000	234.55%	469,674
Water	857,701	2,710,525	31.64%	791,941
Sewer	386,673	960,050	49.28%	370,240
Sanitation	216,252	511,428	42.28%	214,854
Irrigation	54,694	124,055	44.09%	53,725
EHA	208,584	534,250	39.04%	215,512
Special Revenue	36,035	272,500	13.22%	35,549
<b>TOTAL</b>	<b>7,130,230</b>	<b>10,543,707</b>	<b>67.63%</b>	<b>4,217,876</b>

### Revenue differences from year to year

- General Fund: Building Permits & Planning were higher 2021. \$125,000 is ear marked for a stop light.
- Streets: Received money from Weld County for Roundabout at 35 & 74. Money is reserved for this project.

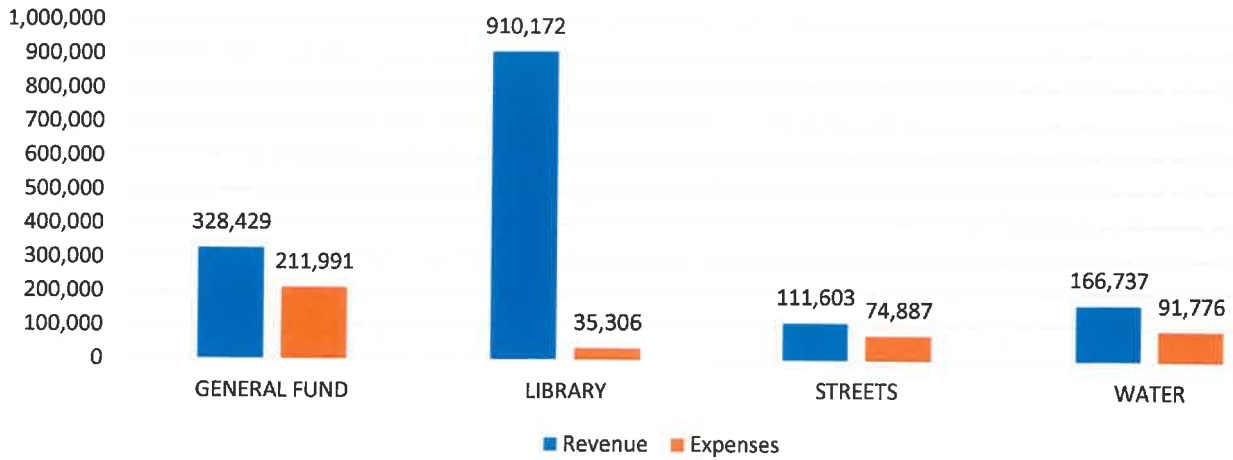
## Expenses

Fund	Expenses 2021 YTD	2021 Budget for full year	% Used of 20201Budget	2020 Expenses YTD
General	1,359,901	3,502,236	38.83%	1,295,893
Library	221,469	1,679,472	13.19%	265,248
Streets	332,808	1,325,691	25.10%	219,667
Water	994,171	2,641,975	37.63%	1,470,889
Sewer	424,735	1,027,530	41.34%	318,894
Sanitation	229,302	525,707	43.62%	199,510
Irrigation	12,286	140,764	8.73T	16,518
EHA	173,804	485,285	35.81%	146,553
Special Revenue	117,550	336,000	34.99	78,165
<b>TOTAL</b>	<b>3,866,026</b>	<b>11,664,660</b>	<b>33.10%</b>	<b>4,011,337</b>

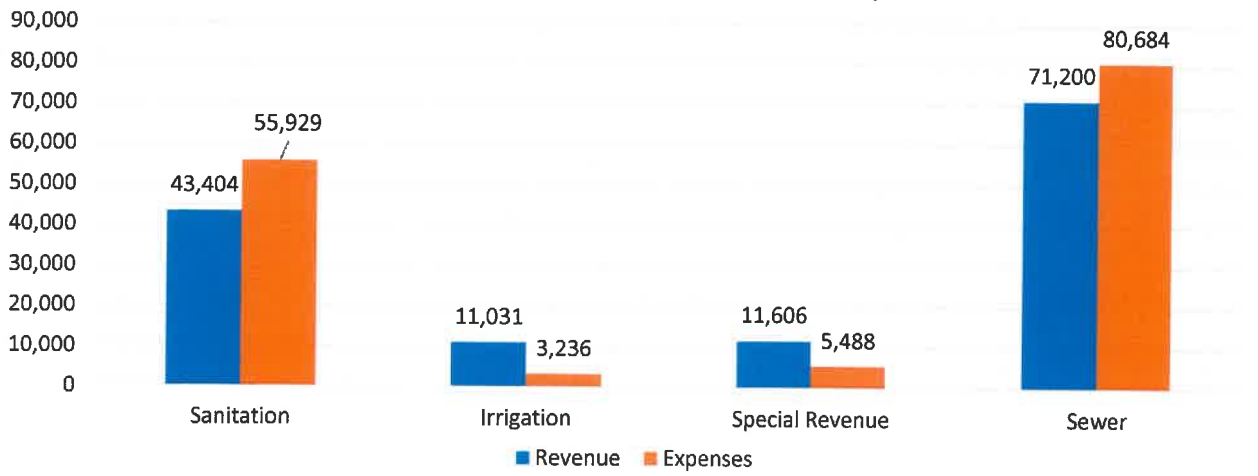
### Expense differences from year to year

- Streets: In 2021 went up due to pre-planning work for the roundabout
- Water: In 2020 the Northern Integrated Supply Project had two costs, year dues and Construction Phase 1
- Sewer: Engineering, Professional services, maintenance, and Capital Improvements that are needed to update the Sewer plant.
- Special Revenue: 2021 two loans were paid off for Town Square Park

### May 2021 Major Funds Revenue and Expenses



### May 2021 Other Fund Revenue and Expenses



Library received their tax funds revenue a substantial amount in one month. Please note that the expenses in the following months will look like it is exceeding revenue, refer to year to date for an accurate figure.

Each month the Town of Eaton will be highlighting a different fund or department in the Finance Newsletter. Fund accounting is used by governmental entities to ensure compliance with state and federal guidelines. The Town has nine funds: General Fund, Library, Streets/Transportation, Water, Sewer, Sanitation, Irrigation, Special Revenue/impact fee and Eaton Housing Authority.

The month of May we are highlighting Sewer. The Town has 4 Enterprise funds: Water, Sewer, Sanitation, and Irrigation. Enterprise funds are self-funded, they are more like a business entity. Fees charged to customers pay for the services provided. The Town has its own Sewer Treatment Plant which was completed in 2006. Bonds purchased with CO Water Resources funded the construction of the Sewer Treatment Plant. The Bonds will be paid off in 2027. Per Colorado Statute sewer lines need to be cleaned and scoped every three years. The Town's sewer lines are divided into 3 sections in order to complete the process.

As a reminder please **DO NOT put wipes, paper towels, chemicals, and oil down** the drain.

Links:

2021 Budget

<https://townofeaton.colorado.gov/sites/townofeaton/files/documents/2021%20Final%20Budget.pdf>

You can obtain the 2020 Audit reports on the link below under Audits

<https://townofeaton.colorado.gov/government/public-records>