

April 2021

Revenue

Fund	2021 Revenue YTD	2021 Budget for Full Year	% Used of 2021 Budget	2020 Revenue YTD
General	1,499,281	2,936,361	51.06%	1,154,515
Library	322,423	1,509,538	21.36%	208,821
Streets	2,198,675	985,000	223.22%	373,629
Water	690,964	2,710,525	25.49%	578,181
Sewer	315,472	960,050	32.86%	302,059
Sanitation	172,848	511,428	33.80%	171,645
Irrigation	43,663	124,055	31.18%	42,914
EHA	166,585	534,250	31.18%	169,615
Special Revenue	24,430	272,500	8.97%	28,344
TOTAL	5,434,340	10,543,707	51.54%	3,029,723

Revenue differences from year to year

- General Fund: Building Permits & Planning were higher 2021. \$125,000 is ear marked for a stop light.
- Streets: Received money from Weld County for Roundabout at 35 & 74. Money is reserved for this project.

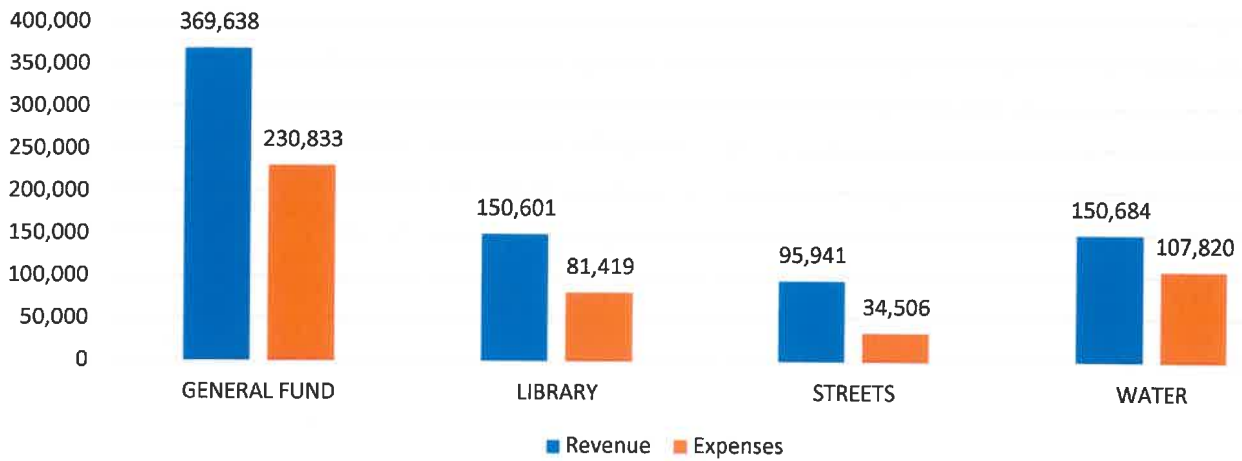
Expenses

Fund	Expenses 2021 YTD	2021 Budget for full year	% Used of 20201Budget	2020 Expenses YTD
General	1,150,353	3,502,236	32.85%	1,084,179
Library	185,845	1,679,472	11.07%	212,429
Streets	257,930	1,325,691	19.46%	195,835
Water	897,334	2,641,975	33.96%	1,370,134
Sewer	344,050	1,027,530	33.48%	287,926.07
Sanitation	173,373	525,707	32.98%	157,866
Irrigation	9,051	140,764	6.43%	12,219
EHA	118,231	485,285	24.36%	120,732
Special Revenue	112,061	336,000	33.35%	67,536
TOTAL	3,248,229	11,664,660	27.85%	3,508,857

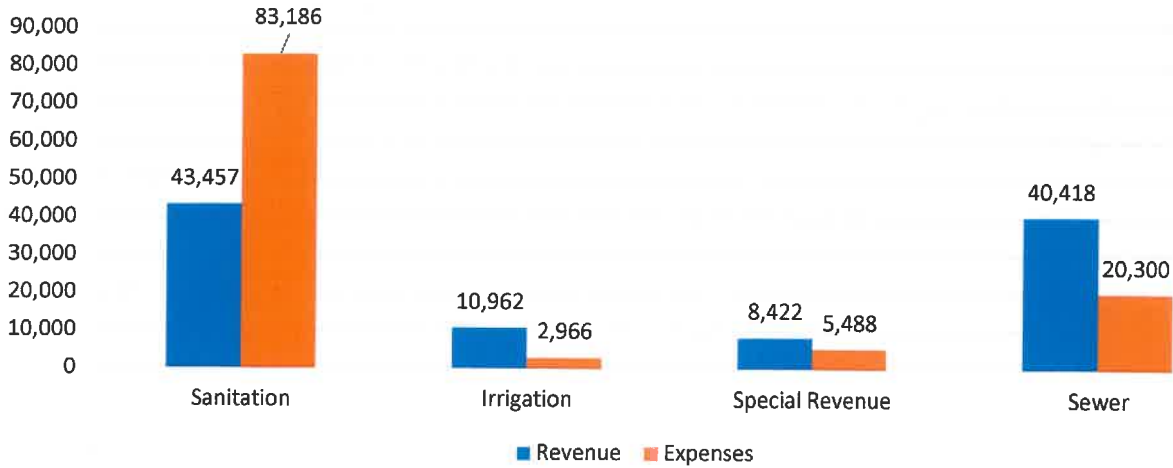
Expense differences from year to year

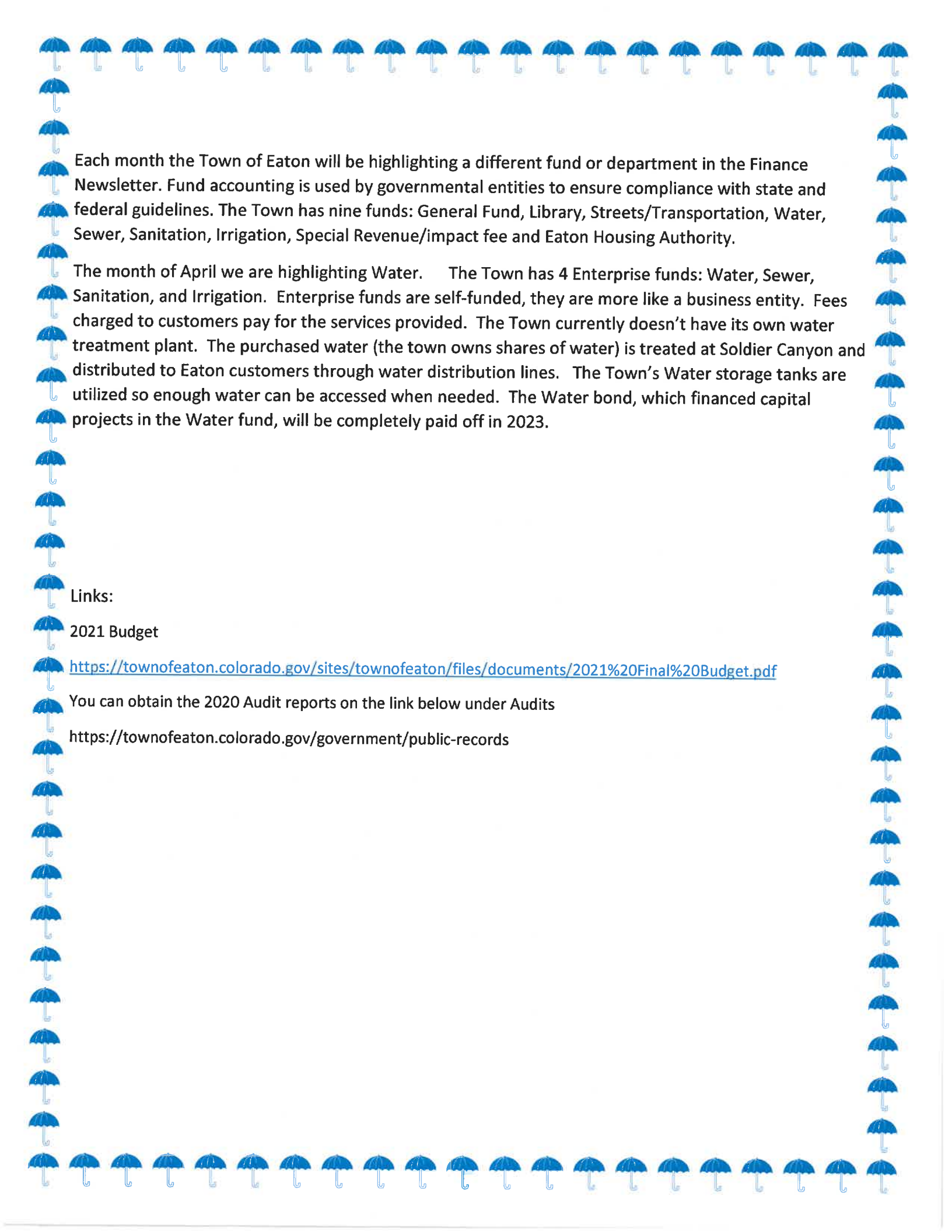
- Streets: In 2021 Engineering and Professional services went up because of the pre-planning work for the roundabout
- Water: In 2020 the Northern Integrated Supply Project had two costs, year dues and Construction Phase 1
- Special Revenue: 2021 two loans were paid off for Town Square Park

April 2021 Major Funds Revenue and Expenses



April 2021 Other Fund Revenue and Expenses





Each month the Town of Eaton will be highlighting a different fund or department in the Finance Newsletter. Fund accounting is used by governmental entities to ensure compliance with state and federal guidelines. The Town has nine funds: General Fund, Library, Streets/Transportation, Water, Sewer, Sanitation, Irrigation, Special Revenue/impact fee and Eaton Housing Authority.

The month of April we are highlighting Water. The Town has 4 Enterprise funds: Water, Sewer, Sanitation, and Irrigation. Enterprise funds are self-funded, they are more like a business entity. Fees charged to customers pay for the services provided. The Town currently doesn't have its own water treatment plant. The purchased water (the town owns shares of water) is treated at Soldier Canyon and distributed to Eaton customers through water distribution lines. The Town's Water storage tanks are utilized so enough water can be accessed when needed. The Water bond, which financed capital projects in the Water fund, will be completely paid off in 2023.

Links:

2021 Budget

<https://townofeaton.colorado.gov/sites/townofeaton/files/documents/2021%20Final%20Budget.pdf>

You can obtain the 2020 Audit reports on the link below under Audits

<https://townofeaton.colorado.gov/government/public-records>